

VALIC Retirement Services Company

AIG Retirement Services P.O. Box 15648 Amarillo, TX 79105 aig.com/RetirementServices

March 29, 2021

Re: Changes to the Riverside County Deferred Compensation, Riverside County Money Purchase, County of Riverside Supplemental Contribution, Riverside County Flood Control and Water Conservation District Deferred Compensation and Riverside County Waste Resources Management District Deferred Compensation Plans

Dear Retirement Plan Participant:

County of Riverside is committed to offering a variety of quality investment options in the Riverside County Deferred Compensation, Riverside County Money Purchase, County of Riverside Supplemental Contribution, Riverside County Flood Control and Water Conservation District Deferred Compensation and Riverside County Waste Resources Management District Deferred Compensation plan(s). The investment committee, which oversees the Plan's investment fund lineup, regularly reviews investment options available to ensure they are meeting established guidelines. After a thorough review of fund offerings, the committee is pleased to announce the following changes to your fund lineup:

New Investment Options

Effective April 14, 2021, 1 new investment option(s) will be added to the investment lineup. The new investment options are listed below:

Legal Fund Name	Ticker Symbol
BlackRock Strategies Global Bond Inv A	MDWIX

As a result of the above-mentioned mutual fund being added to the plan, effective April 14, 2021 the investment options shown below under *Old Investment Option* will no longer be available under the plan. All existing balances and future contributions in these investment options will be transferred to the investment option shown below under *New Investment Option* on April 14, 2021. The transfer of balances will appear as an exchange on your account history and account statement.

Investment Options No Longer Available

Old Investment Option	Ticker	То	New Investment Option	Ticker
Templeton Global Bond A	TPINX	\rightarrow	BlackRock Strategies Global Bond Inv A	MDWIX

The reallocation of assets depends on the timely liquidation of those assets. A delay in liquidation may result in a change to the above-noted dates.

Actions to Consider

To facilitate this change, aig.com/RetirementServices and our interactive telephone services will not be available for transactions on April 13, 2021 after 1 pm (Pacific Time). On April 15, 2021 at 10 am (Pacific Time), all capabilities will be

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reactivated. During this transitional time, you may still obtain information on your account by calling Client Care Center at 1-800-448-2542.

No action is required on your part as a result of these changes. If, however, you do not want your existing balance(s) to transfer, and future contributions allowed to the New Investment Options as shown above, you must contact AIG Retirement Services before April 13, 2021 at 1 p.m. (Pacific Time) and request an exchange. You can do so by logging on to aig.com/RetirementServices or by calling our toll-free interactive telephone service at 1-800-448-2542 Monday through Friday, between 6 a.m. and 7 p.m. (PT) to speak with a Client Service Professional.

Need In-person Help?

A financial advisor is frequently on site conducting one-on-one appointments. If you have questions regarding this change, or would like to schedule an in-person meeting, please call your financial advisor.

Sincerely,

Client Care Center

Investors should carefully consider the investment objectives, risks, fees, charges and expenses before investing. This and other important information is contained in the prospectus, which can be obtained from your financial professional or by visiting AIG.com/RetirementServices and clicking on Documents & Forms (ePrint) on the bottom left of the screen. Enter your Group ID number in the Login field and click Continue. Click on Funds on right side of screen, and the funds available for your plan will be displayed. You can also request a copy by calling 1-800-428-2542. Read the prospectuses carefully before investing.

The principal value of an investment in a target date fund is not guaranteed at any time including at or after the target maturity date. The target date is the approximate date when investors plan to start withdrawing their money. The fund will gradually shift its emphasis from more aggressive investments to more conservative ones based on its target date.