

401(a) Money Purchase Plan

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| Purpose | This Plan was developed by the County to supplement employee's retirement plans. |
| Contributions | Contributions are made by the County per pay period. Refer to your applicable Memorandum of Understanding. |
| Statements | Statements are sent quarterly to the participant's home address |
| Distributions | <p>Distributions are available upon termination of employment, retirement, or upon disability. All contributions must be deposited by the employer prior to the commencement of distribution. There is a 30-day waiting period for distributions to begin.</p> <p>Participants have the option of receiving payment in a lump sum or they can roll over the funds to a 401(k) or 457 plan.</p> |
| Disability Benefit | A participant whose employment is terminated prior to retirement as a result of a disability is entitled to a distribution after a 30-day waiting period. |
| Emergency Withdrawals | Emergency withdrawals are not available. |
| Loans | Loans are available. |

401(a) Money Purchase Plan (Continued)

| | AIG Retirement Services Company | Nationwide Retirement Solutions |
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| Transfers and Rollovers | <p>Rollover to a 401(k), 457, and IRA is allowed. Funds cannot be rolled into a Simple or Roth IRA.</p> <p>Rollovers from other plans into the 401(a) account are not allowed.</p> | |
| Death of Participant | <p>If the Participant dies while employed with the County or before the benefits they are entitled to have been exhausted, the benefits payable under this Plan will be paid to the designated beneficiary.</p> <p>If the Participant dies without having a beneficiary form on file, the benefits will be paid to the estate of the Participant.</p> <p>The beneficiary has 30 days to elect for a rollover into either 401(k) or 457 accounts. If this election is not filed, a lump sum cash distribution will be paid to the beneficiary within 60 days following the close of the Plan year in which the Participant died.</p> | <p>If the Participant dies while employed with the County or before the benefits they are entitled to have been exhausted, the benefits payable under this Plan will be paid to the designated beneficiary.</p> <p>If the Participant dies without having a beneficiary form on file, the benefits will be paid to the estate of the Participant.</p> <p>The beneficiary can elect a rollover into either a 401(k) or 457 account. If an election is not filed, funds will remain in the 401(a) account until an election is made by the beneficiary.</p> |
| Plan Administrator Contact Information | <p>AIG Retirement Services Company P.O. Box 15648 Amarillo, TX 79105</p> <p>Phone: (800) 448-2542 Fax: (877) 202-0187</p> | <p>Nationwide Retirement Solutions NRS – West Region P.O. Box 182797 Columbus, OH 43272</p> <p>Phone: (800) 545-4730 Fax: (877) 677-4329</p> |